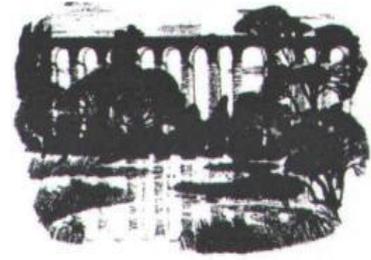


DIGSWELL LAKE SOCIETY

The Society maintains Digswell Lake, Welwyn Garden City, and the surrounding wooded parkland (17½ acres in all), as a nature reserve and place of tranquil beauty.



**You are warmly invited to the Digswell Lake Society's
ANNUAL GENERAL MEETING
to be held on Friday 20 August 2021 at Digswell Village
Hall, 30 Harmer Green Lane, Digswell at 7.30 pm.**

AGENDA

1. Apologies for absence.
2. Minutes of the AGM held on 11 December 2020.*
3. Matters arising from those minutes.
4. To receive the formal Directors' Report and Accounts for the year ended 30th September 2020.
5. Chairman's Report.
6. Membership Secretary's Report.
7. Treasurer's Report.
8. Election of up to seven Directors.**

Bob Leys and Piers Treacher retire in rotation and do not offer themselves for re-election. The Council recommends Paul Valente, Zofia Jordan and Jason Payne, all members of the Society, for election as Directors.

9. Amendment of Articles of Association to remove the requirement for members to be “personally” present in the determination of a quorum at General Meetings.
10. Appointment of Reporting Accountant.
11. Questions, suggestions and any other business.

In the light of the current circumstances there will be no talk following this year's AGM.

* These and other papers for the AGM will be sent by e-mail to those members who have supplied e-mail addresses to the Society and will be available on its website (www.digswell-lake.org.uk).

** To stand for election as a Director, simply send a letter signed by the candidate and proposer to the Company Secretary, at the registered office 401 Knightsfield, Welwyn Garden City, Herts AL8 7LY to arrive by 13th August 2021. Candidate and proposer must both be current members of the Society.

There will be four vacancies even if all the candidates at Item 8 above, are elected.

DIGSWELL LAKE SOCIETY
COMPANY NUMBER 02125155
BALANCE SHEET AS AT 30TH SEPTEMBER 2020

<u>2019</u> £		<u>2020</u> £
	<u>Current Assets</u>	
85,126	Aldemore Investments deposit	85,950
18,010	Other Bank Accounts and Cash in Hand	12,134
<u>103,136</u>		<u>98,084</u>
	<u>Current Liabilities</u>	
2,045	Key Deposits	2,100
<u>101,091</u>	<u>Net Assets</u>	<u>95,984</u>
	Represented by:	
	<u>Reserves</u>	
95,883	Income & Expenditure Account	90,776
5,208	Capital Reserve	5,208
<u>101,091</u>		<u>95,984</u>

For the year ended 30th September 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Members have not required the Company to obtain an audit of its accounts for the year under review in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

(signed)		(signed)
Simon Brent Stebbings		Deborah Anne Smith
Chairperson		Treasurer

ACCOUNTANTS' REPORT

The above Balance Sheet and accompanying Income & Expenditure Account, showing a deficit for the year of £5,107, have been prepared from the books, records and information supplied to us, and we certify that they are in accordance therewith. We have not carried out an audit.

Accountancy & Book-Keeping Services

31 Wilga Road. Welwyn, Hertfordshire, AL6 9PT

11 June 2021

DIGSWELL LAKE SOCIETY
COMPANY NUMBER 02125155
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

<u>Year to 30/9/2019</u>			<u>Year to 30/9/2020</u>	
£	£	<u>Operating income</u>	£	£
	5,169	Subscriptions & donations		4,804
		<u>Operating expenditure</u>		
376		Maintenance	10,440	
112		Insurance	0	
41		Meetings & exhibitions	0	
1,560		Printing, postage and stationery	843	
140		Accountancy	160	
200		Miscellaneous expenses	250	
	<u>2,429</u>			<u>11,693</u>
	2,740			(6,889)
		<u>Other income</u>		
666		Bank & Building Society interest	1,715	
129		Sundry income	67	
	<u>795</u>			<u>1,782</u>
	3,535	<u>Surplus (deficit) for the year</u>		(5,107)
	92,348	<u>Retained surplus brought forward</u>		95,883
	<u>95,883</u>			<u>90,776</u>

Notes to the Accounts

No Directors' remuneration has been paid.

These accounts have been prepared under the historical costs convention in accordance with approved accounting procedures.

DIRECTORS' REPORT

The Directors present their report together with the accounts of the Company for the year ended 30th September 2020

PRINCIPAL ACTIVITIES

Digswell Lake comprises 17½ acres of land adjacent to Bessemer Read, Welwyn Garden City and consists of a spring-fed lake, woodland, wetland and grassland, all within an area having special landscape value and subject to an overall tree preservation order. The principal activities of the Company are:

- (a) to provide and maintain the property as a conservation area to improve, maintain and augment the natural beauty of the property; and
- (b) to maintain the property for the enjoyment of the members of the Company and its licensees and for educational studies.

LAND

The freehold interest in the property was purchased from the New Towns Commission in March 1985 by four original trustees of the former Society for £100 and this interest has been transferred to the Company for the same value. This is not reflected in the accounts because the cost was met by a specific donation.

SHARE CAPITAL

The Company is limited by guarantee and does not have a share capital. Each Member undertakes to contribute such amount as may be required (but not exceeding £1.00) to the assets of the Company if it should be wound up while he/she is a Member or within one year after he/she ceases to be a Member, for the payment of the Company's debts and liabilities contracted before he/she ceases to be a Member.

DIRECTORS

The Directors who served during the year were:

Shirley Anne Dobrin	James Godbold	Robert Mathieson Leys
Deborah Anne Smith	Simon Brent Stebbings	Piers David Treacher
David John White		

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

The Directors' Report is prepared in accordance with the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008.

CHARITABLE STATUS

The Company is registered under the provisions of the Charities Act 2011, No. 296918.

By Order of the Board

The Company is a registered charity (No. 296918) and a Company Limited by Guarantee incorporated in England (No. 2125155). Registered Office: 401 Knightsfield, Welwyn Garden City, Herts AL8 7LY