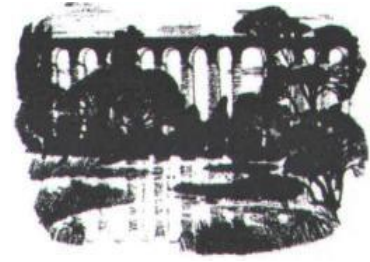


DIGSWELL LAKE SOCIETY

The Society maintains Digswell Lake, Welwyn Garden City, and the surrounding wooded parkland (17½ acres in all), as a nature reserve and place of tranquil beauty.



You are warmly invited to the Digswell Lake Society's ANNUAL GENERAL MEETING to be held on Friday 26 July 2024 at Digswell Village Hall, 30 Harmer Green Lane, Digswell at 7.30 pm.

AGENDA

1. Apologies for absence.
2. Minutes of the AGM held on Friday, 1 September 2023.*
3. Matters arising from those minutes.
4. To receive the formal Directors' Report and Accounts for the year ended 30th September 2023.*
5. Chairman's Report.
6. Membership Secretary's Report.
7. Treasurer's Report.
8. Election of up to seven Directors.**

The Council recommends Deborah Anne Smith and Jason Payne (who retire in rotation and, being eligible, offer themselves for re-election) for election as Directors.

9. Appointment of Reporting Accountant.
10. Questions, suggestions and any other business.

* These and other papers for the AGM will be available on the Society's website (www.digswell-lake.org.uk).

** To stand for election as a Director, simply send a letter signed by the candidate and proposer to the Company Secretary, at the registered office 17 Westcott, Welwyn Garden City, Herts AL7 2PP to arrive by 19 July 2024. Candidate and proposer must both be current members of the Society.

There will be five vacancies even if both the candidates at Item 8 above, are elected.

DIGSWELL LAKE SOCIETY
COMPANY NUMBER 02125155
BALANCE SHEET AS AT 30TH SEPTEMBER 2023

<u>2022</u> £		<u>2023</u> £
	<u>Current Assets</u>	
85,415	Aldemore Investments deposit	92,774
30,001	Redwood Bank	30,001
17,234	Other Bank Accounts and Cash in Hand	5,880
<u>132,650</u>		<u>128,655</u>
	<u>Current Liabilities</u>	
2,100	Key Deposits	2,100
<u>130,550</u>	<u>Net Assets</u>	<u>126,555</u>
	Represented by:	
	<u>Reserves</u>	
95,228	Reserves brought forward	130,550
35,322	Profit (Loss) for the year	(3,995)
<u>130,550</u>	Reserves Carried Forward	<u>126,555</u>

For the year ended 30th September 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Members have not required the Company to obtain an audit of its accounts for the year under review in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

(signed)		(signed)
Simon Brent Stebbings		David White
Chairperson		Treasurer

ACCOUNTANTS' REPORT

The above Balance Sheet and accompanying Income & Expenditure Account, showing a deficit for the year of £3,995, have been prepared from the books, records and information supplied to us, and we certify that they are in accordance therewith. We have not carried out an audit.

Accountancy & Book-Keeping Services

31 Wilga Road. Welwyn, Hertfordshire, AL6 9PT

7th March 2024

DIGSWELL LAKE SOCIETY
COMPANY NUMBER 02125155
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

<u>Year to 30/9/2022</u>			<u>Year to 30/9/2023</u>	
£	£	<u>Operating income</u>	£	£
3,815		Subscriptions & donations	4,125	
36,497		Legacy Gifts	0	
2,516		Other receipts	0	
	42,828			4,125
		<u>Operating expenditure</u>		
7,293		Maintenance	10,007	
295		Insurance	277	
37		Meetings & exhibitions	0	
0		Newsletter, stationery etc.	185	
120		Accountancy	120	
0		Miscellaneous expenses	88	
520		Website	70	
	8,265			10,747
	34,563			(6,622)
		<u>Other income</u>		
759		Bank & Building Society interest	2,627	
	759			2,627
	35,322	<u>Surplus (Deficit) for the year</u>		(3,995)
	90,020	Retained surplus brought forward		130,550
	5,208	Earmarked Reserves Transferred to General Fund		0
	130,550			126,555

Notes to the Accounts

No Directors' remuneration has been paid.

These accounts have been prepared under the historical costs convention in accordance with approved accounting procedures.

DIRECTORS' REPORT

The Directors present their report together with the accounts of the Company for the year ended 30th September 2023

PRINCIPAL ACTIVITIES

Digswell Lake comprises 17½ acres of land adjacent to Bessemer Read, Welwyn Garden City and consists of a spring-fed lake, woodland, wetland and grassland, all within an area having special landscape value and subject to an overall tree preservation order. The principal activities of the Company are:

- (a) to provide and maintain the property as a conservation area to improve, maintain and augment the natural beauty of the property; and
- (b) to maintain the property for the enjoyment of the members of the Company and its licensees and for educational studies.

LAND

The freehold interest in the property was purchased from the New Towns Commission in March 1985 by four original trustees of the former Society for £100 and this interest has been transferred to the Company for the same value. This is not reflected in the accounts because the cost was met by a specific donation.

SHARE CAPITAL

The Company is limited by guarantee and does not have a share capital. Each Member undertakes to contribute such amount as may be required (but not exceeding £1.00) to the assets of the Company if it should be wound up while he/she is a Member or within one year after he/she ceases to be a Member, for the payment of the Company's debts and liabilities contracted before he/she ceases to be a Member.

DIRECTORS

The Directors who served during the year were:

Shirley Anne Dobrin	James Godbold	Jason Payne
Deborah Anne Smith	Simon Brent Stebbings	Paul Valente
David John White		

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company and of the profit or loss of the Company for that period. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

The Directors' Report is prepared in accordance with the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008.

CHARITABLE STATUS

The Company is registered under the provisions of the Charities Act 2011, No. 296918.

By Order of the Board

The Company is a registered charity (No. 296918) and a Company Limited by Guarantee incorporated in England (No. 02125155). Registered Office: 17 Westcott, Welwyn Garden City, Herts AL7 2PP